

**Compliance Report by Companies Listed on the
Johannesburg Stock Exchange (JSE)**

(in terms of Section 13G (2) of the Act)

Case Number

FORM BBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Calgro M3 Holdings Limited
Registration Number	2005/027663/06 & 1996/017246/07
Physical Address	Calgro M3, Ballywoods Office Park 33 Ballyclare Drive, Bryanston, Johannesburg, 2191
Telephone Number	011 300 7500
Email Address	info@calgrom3.com / sayurin@calgrom3.com
Indicate Type of Entity / Organisation	Public
Industry / Sector	Property Development
Relevant Code of Good Practice	Amended Property Sector Code
Name of Verification Agency	BDO Verification Services (Pty) Ltd
Name of Technical Signatory	Ruvani Naidoo

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	e.g. 25 points	3	24.73
Management Control and employment equity	e.g. 19 points	5	21.73
Skills Development	e.g. 20 points	3	16.25
Enterprise and Supplier Development	e.g. 40 points	2	38.95
Socio-Economic Development	e.g. 5 points	0	7
Total Score	e.g. 109 points	13	108.66
Priority Elements Achieved	YES / NO and specify them	YES	
Empowering Supplier Status	YES / NO and specify them	YES	
Final B-BBEE Status Level	Level 1		

*indicate how each element contributes to the outcome of the scorecard

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name:

Sayuri Urvashi Naicker

b. Address:

Calgro M3, Ballywoods Office Park

33 Ballyclare Drive, Bryanston, Johannesburg
2191

c. Accounting Policy: (*Your accounts are done?*)

Weekly	Monthly	Other (specify)
	X	

d. Has the attached Financial Statements and Annual Report been approved by the entity?

YES

2. PLEASE ATTACH THE FOLLOWING:

i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

Refer to pages 75-88 for unconsolidated company Financial Statements. Furthermore, the unconsolidated company Financial Statements of Calgro M3 Developments (Pty) Ltd must also be taken into account as this entity has been incorporated into the B-BBEE Certificate issued.

ii) Annual Report

Attached the 28 February 2026 Annual Report

3. Entity Annual Turnover:

R 15 880 000.00

4. Sign-off and Date



Signature

14 May 2026

Date

APPENDIX A - COMPLIANCE REPORTING MATRIX

Name of Entity:	Calgro M3 Holdings Limited
Registration Nr:	2005/027663/06
Period under review	Period ending February 2026



1. Ownership and Management Control

Categories	Race classification (indicate % in terms of A, C & I)	Gender (indicate % in terms of F & M)	Age (provide % in terms of youth (between 18 - 35 years) & Adults (36 and above))	Location (indicate % in each Province)	Disability (indicate % in terms of F & M)
Black Ownership	A,C,I = 28.72% Remaining = 71.28%	Male = 13.3% Female - 15.42% Remaining = 71.28%	Youth = 8.82% Adult = 19.9% Remaining = 71.28%	Gauteng = 28.72% Free State = 0% Western Cape = 0% Remaining = 71.28%	Male = 0% Female - 0%
Board	African = 50% Coloured = 10% Indian = 20% White = 20%	Male = 80% Female - 20%	Youth = 0% Adult = 100%	Gauteng = 100% Free State = 0% Western Cape = 0%	Male = 0% Female - 0%
Executive Directors & Management	African = 25% Coloured = 25% Indian = 25% White = 25%	Male = 50% Female - 50%	Youth = 0% Adult = 100%	Gauteng = 100% Free State = 0% Western Cape = 0%	Male = 0% Female - 0%
Non-Executive Directors	African = 71% Coloured = 0% Indian = 14.5% White = 14.5%	Male = 85% Female - 15%	Youth = 0% Adult = 100%	Gauteng = 100% Free State = 0% Western Cape = 0%	Male = 0% Female - 0%
Senior Management	African = 37.5% Coloured = 0% Indian = 12.5% White = 50%	Male = 50% Female - 50%	Youth = 12.5% Adult = 87.5%	Gauteng = 100% Free State = 0% Western Cape = 0%	Male = 0% Female - 0%
Middle Management	African = 59% Coloured = 0% Indian = 11% White = 30%	Male = 63% Female - 37%	Youth = 56% Adult = 44%	Gauteng = 93% Free State = 0% Western Cape = 7%	Male = 0% Female - 0%
Junior Management	African = 50% Coloured = 5.5% Indian = 5.5% White = 39%	Male = 56% Female - 44%	Youth = 44% Adult = 56%	Gauteng = 83% Free State = 6% Western Cape = 11%	Male = 0% Female - 0%
Dividend Declared	R6 592 427				

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2. Skills Development

Total Leviable Amount	R75 279 853					
Categories	Race classification (indicate % in terms of A, C & I)	Gender (indicate % in terms of F & M)	Age (provide % in terms of youth (between 18 - 35 years) & Adults (36 and above))	Location (indicate % in each Province)	Disability (indicate % in terms of F & M)	Total amount spend
Black employees	African = 81% Coloured = 13% Indian = 6%	Male = 49% Female = 51%	Youth = 34% Adult = 66%	Gauteng = 90% Free State = 0% Western Cape = 10%	Male = 1.77% Female = 0%	R3 319 464
Black non-employees	African = 100% Coloured = 0% Indian = 0%	Male = 0% Female = 100%	Youth = 100% Adult = 0%	Gauteng = 100% Free State = 0% Western Cape = 0%	Male = 0% Female = 0%	R165 410
Black employees with disabilities	African = 100% Coloured = 0% Indian = 0%	Male = 100% Female = 0%	Youth = 100% Adult = 0%	Gauteng = 100% Free State = 0% Western Cape = 0%	Male = 100% Female = 0%	R180 000
Black people at institutions of higher education	African = 0% Coloured = 0% Indian = 0%	Male = 0% Female = 0%	Youth = 0% Adult = 0%	Gauteng = 0% Free State = 0% Western Cape = 0%	Male = 0% Female = 0%	R nil
Black people on learnership, internship or apprenticeship	African = 100% Coloured = 0% Indian = 0%	Male = 100% Female = 0%	Youth = 100% Adult = 0%	Gauteng = 100% Free State = 0% Western Cape = 0%	Male = 56% Female = 44%	R3 443 979
Black people absorbed at the end of learnership, internship or apprenticeship	African = 100% Coloured = 0% Indian = 0%	Male = 0% Female = 100%	Youth = 100% Adult = 0%	Gauteng = 100% Free State = 0% Western Cape = 0%	Male = 0% Female = 0%	R64 609
Total Amount Spend	R3 484 874					



3. Enterprise and Supplier Development

A) Procurement Spend

Total Procurement Spend		R712 623 315	
BEE Procurement Spend		R572 556 940	
Total Number of EME Suppliers	Total Value Spend	% Black Ownership	% Black Women Ownership
13	R8 543 044	51% or more owned = 23%	30% or more owned = 15%
		Less than 51% owned = 77%	Less than 30% owned = 85%
Total Number of QSE Suppliers	Total Value Spend	% Black Ownership	% Black Women Ownership
7	R90 435 864	51% or more owned = 86%	30% or more owned = 57%
		Less than 51% owned = 14%	Less than 30% owned = 43%
Total Number of Large Suppliers Suppliers	Total Value Spend	% Black Ownership	% Black Women Ownership
22	R473 578 031	51% or more owned = 27%	30% or more owned = 18%
		Less than 51% owned = 73%	Less than 30% owned = 82%

B) Supplier Development

Total Value of 2% of NPAT		R1 685 968.00	
Actual Supplier Development Spend		R4 200 000	
Total Number of EME Suppliers	Total Value Spend	% Black Ownership	% Black Women Ownership
0	R nil	51% or more owned = 0%	30% or more owned = 0%
		Less than 51% owned = 0%	Less than 30% owned = 0%
Total Number of QSE Suppliers	Total Value Spend	% Black Ownership	% Black Women Ownership
2	R4 200 000	51% or more owned = 100%	30% or more owned = 100%
		Less than 51% owned = 0%	Less than 30% owned = 0%
Total Number of Large Suppliers Suppliers	Total Value Spend	% Black Ownership	% Black Women Ownership
0	R nil	51% or more owned = 0%	30% or more owned = 0%
		Less than 51% owned = 0%	Less than 30% owned = 0%

3. Enterprise and Supplier Development (continued)

C) Enterprise Development

Total Value of 1% of NPAT		R842 984	
Actual Enterprise Development Spend		R2 100 000	
Total Number of EME Suppliers	Total Value Spend	% Black Ownership	% Black Women Ownership
1	R2 100 000	51% or more owned = 100%	30% or more owned = 100%
		Less than 51% owned = 0%	Less than 30% owned = 0%
Total Number of QSE Suppliers	Total Value Spend	% Black Ownership	% Black Women Ownership
0	R nil	51% or more owned = 0%	30% or more owned = 0%
		Less than 51% owned = 0%	Less than 30% owned = 0%
Total Number of Large Suppliers Suppliers	Total Value Spend	% Black Ownership	% Black Women Ownership
0	R nil	51% or more owned = 0%	30% or more owned = 0%
		Less than 51% owned = 0%	Less than 30% owned = 0%

4. Socio-economic Development

Total value of 1% of NPAT		R842 984	
Number of Participants	Race classification	Gender	Location (indicate nr in each province)
7	African = 100% Coloured = 0% Indian = 0%	Information is unavailable as certain donations were made to institutions where the exact information is not available.	Gauteng = 100%
Total value Spend		R1 258 813	