

BDO Verification Services (Pty) Ltd

Broad-Based Black Economic Empowerment

Verification Certificate

CALGRO M3 HOLDINGS LTD

INCORPORATING CALGRO M3 DEVELOPMENTS (PTY) LTD

has been evaluated in terms of section 9(1) of the Broad-Based Black Economic Empowerment Act 53 of 2003, as amended by the Broad-Based Black Economic Empowerment Amendment Act, 2013 (Act No. 46 of 2013)

Address: Calgro House, Ballywoods Office Park, 33 Ballyclare Drive, Bryanston, 2141
Reg. Number: 2005/027663/06 & 1996/017246/07
Vat Number: 4660247786 & 4320173224

B-BBEE Status Awarded: Level 1
B-BBEE Procurement Level: 135%

The score obtained above comprises the following elements:

Element	Score	Weighting
Ownership	24.73	26.00
Management Control	10.47	9.00
Employment Equity	11.26	13.00
Skills Development	16.25	19.00
Enterprise & Supplier Development	38.95	39.00
Socio Economic Development	2.00	2.00
Economic Development	5.00	5.00
Total	108.66	113.00
Total Adjusted for Property Sector (incl bonus)	112.05	132.00

Black Ownership	28.72%	Empowering Supplier	YES
Black Ownership - MFT	N/A	Modified Flow Through Applied	NO
Black Women Ownership	15.42%	Exclusion Principle Applied	NO
Black Designated Group Ownership	8.82%	Designated Group Supplier	NO
Black Youth	8.82%	Y.E.S Enhancement Applied	NO
Black Disabled	0.00%	Y.E.S Target and 2.5% Absorption	NO
Black Unemployed	0.00%	1.5 x Y.E.S Target and 5% Absorption	NO
Black People living in Rural areas	0.00%	Double Y.E.S Target and 5% Absorption	NO
Black Military Veterans	0.00%	Subminimum Discount Applied	NO

Scorecard / Sector: Amended Property Sector, Internal Management PLSA
Scorecard - Generic
Financial Period Measured: 01 Mar 2025 - 28 Feb 2026

Initial Issue Date: 07 May 2026
Revision Date: (if applicable) N/A
Expiry Date: 06 May 2027
Verification Number: BDO13890-070526
Technical Signatory: Ruvani Naidoo

BDO Verification Services
(Pty) Ltd

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This certificate is valid for 12 months from initial date of issue.



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